

ESSENTIAL 40 STOCK FUND

A Mutual Fund For Investors Seeking:

- Capital appreciation through a diversified portfolio of forty stocks
- Equity exposure to companies believed to be essential to the U.S. economy and the American way of life
- To own stocks that are believed to be vital to the American way of life

Investment Goal

The investment objective of the Essential 40 Stock Fund (the "Fund") is to seek to track, before fees and expenses, the performance of the Essential 40 Stock Index.





FUND SPECIFICS

All data as of 6/30/2023

| Share Class | Ticker | CUSIP |
|-------------|--------|-----------|
| Class I | ESSIX | 66538F405 |

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| Fund Inception | 6/11/2014 |
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| Fund Type | U.S. Equity |
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| Benchmark | S&P 500 Index |
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| Distribution Frequency | Yearly |
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|------------------|--------|
| Rebalance | Yearly |
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| Management Fees Class I | 0.50% |
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|----------------------------|-------|
| Total Expense Ratio | 0.70% |
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| Portfolio Managers | Jeff Kilburg Daniel Deming |
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INVESTMENT MANAGER

KKM Financial ("KKM") is a private investment management company and registered investment advisor with the Securities and Exchange Commission. KKM works with wealth advisors, financial institutions, and family offices globally.

KKM offers portfolio management solutions and provides risk mitigation solutions via research-based products utilizing dynamic stock selection, ETF model portfolio strategies, and option overlay programs. Located in Chicago and led by founder & CEO Jeff Kilburg, KKM strives to be a leader in investment solutions.

The Essential 40 Stock Fund: GOAL

As we believe today's popular stock market indices do not accurately represent the companies that are essential to the American way of life, the Essential 40 Stock Fund seeks to offer investors a contemporary as well as diversified representation of the U.S. economy. The Essential 40 Stock Fund seeks to provide a refined approach to modern day investing. The Essential 40 Stock Fund seeks to track The Essential 40 Stock Index™ (Total Return).

The Essential 40 Stock Index™ (Total Return)

ISIN: DE000SLA30Y1

Bloomberg Ticker: ESS40TR Index

The Essential 40 Stock Fund: Methodology

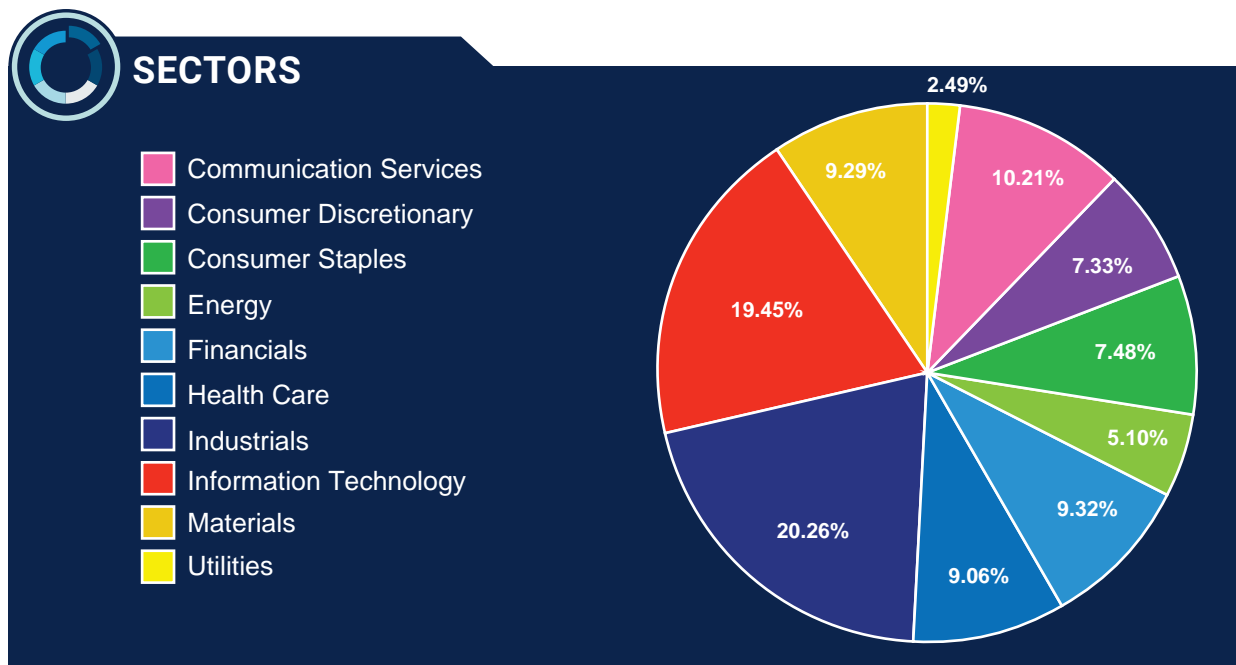
The Essential 40 Stock Fund seeks to represent what we believe to be essential to the economy and the American way of life today. The portfolio security selection process begins with an initial universe of securities with a market capitalization of at least \$1 billion. In addition, the rules based methodology utilizes a qualitative and quantitative approach based upon which companies we believe to be irreplaceable and we also believe to be too essential to fail in the U.S. economy. The final portfolio is equally weighted, and typically rebalanced annually on the second calendar Monday of January.

ESSENTIAL 40

The simplistic approach of the Essential 40 Stock Fund is what makes ESSIX distinct. Furthermore, the simplicity seeks to allow investors to easily understand what securities they are holding and why they are holding them. We believe this knowledge and the recognition of the vital importance of the companies in this portfolio differentiates this basket of stocks from other portfolios.



“KKM believes that the Essential 40 Stock Fund is a modern day representation of the companies that we believe to be vital to the U.S. economy” -Jeff Kilburg



*Portfolio holdings and sectors are subject to change at any time.

| Holdings as of 06/30/2023 | Portfolio Weight % |
|---|--------------------|
| Top Components Essential 40® Firms | |
| Meta Platforms Inc. | 5.00% |
| Palo Alto Networks Inc. | 4.27% |
| Microsoft Corporation | 3.38% |
| Amazon.com Inc. | 3.37% |
| Apple Inc. | 3.36% |
| Oracle Corporation | 3.11% |
| Alphabet Inc. | 3.07% |
| FedEx Corporation | 2.95% |
| Delta Air Lines Inc. | 2.92% |
| Ford Motor Company | 2.69% |



Active Share 67% & Annual Turnover < 10

Investors should carefully consider the investment objectives, risks, charges and expenses of the Fund. This and other important information about the Fund is contained in the prospectus, which can be obtained by calling 1-844-767-3863. The prospectus should be read carefully before investing. The Essential 40 Stock Fund is distributed by Northern Lights Distributors, LLC, Member FINRA/SIPC. KKM Financial is not affiliated with Northern Lights Distributors, LLC. Member FINRA/SIPC

Mutual Funds involve risk including the possible loss of principal. A higher portfolio turnover due to active and frequent trading will result in higher transactional and brokerage costs. Large-capitalization companies usually cannot respond as quickly as smaller companies to competitive challenges, and their growth tends to lag the growth of well-managed smaller companies during strong economic periods.

Principal Risks: Remember that in addition to possibly not achieving your investment goals, you could lose money by investing in the Fund. The principal risks of investing in the Fund are:

- Active Share: active share is a measure of the percentage of stock holdings in a manager's portfolio that differs from the benchmark index.
- General Risk. Domestic economic growth and market conditions, interest rate levels, and political events are among the factors affecting the securities markets in which the Fund invests.
- Large-Capitalization Securities Risk. Large-capitalization companies usually cannot respond as quickly as smaller companies to competitive challenges, and their growth rates tend to lag the growth rates of well-managed smaller companies during strong economic periods.
- Equity Securities Risk. The Fund invests in common stock, which subjects the Fund and its shareholders to the risks associated with common stock investing. Overall stock market risks may affect the value of the Fund. When the value of the Fund's investments goes down, your investment in the Fund decreases in value and you could lose money.
- Futures Risk. Investments in futures involve leverage, which means a small percentage of assets invested in futures can have a disproportionately large impact on the Fund.
- Options Risk. When the Fund purchases an option on a security or index it may lose the entire premium paid if the underlying security or index does not decrease in value.
- Management Risk. Management risk is the risk that the investment process used by the Fund's portfolio manager could fail to achieve the Fund's investment goal and cause an investment in the Fund to lose value. Given the Fund is going to attempt to track the Index, the Fund does not follow traditional methods of active investment management.
- New Index Provider Risk. The index provider for the Index has a limited history of experience as an index provider or investment adviser for a registered fund, which may create additional risks for investing in the Fund.

The Essential 40 Stock Index (Total Return) definition: The Index is an Index created by FSH Trading, LLC ("FSH") and is calculated and distributed by Solactive AG. The Index is an index of companies providing goods and services that are, in the view of FSH, essential to the American economy and way of life. The Index has 40 components that are selected by a committee within FSH, using a qualitative approach to determine which companies, in the view of the committee, are irreplaceable and too essential to fail.



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